

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
Rating movement from Non Investment Grade to Investment Grade October 2019 - March 2020						
Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
1	Adani Power Limited	Electricity - Generation	Term Loan	Listed	CARE BB - Stable	CARE BBB - Stable
2	Adani Power Limited	Electricity - Generation	SCGC	Unlisted	CARE BB - Stable / CARE AA+	CARE BBB - Stable / CARE A3
3	Brake Iron & Steel Private Limited	Other manufacturing	Term Loan	Unlisted	CARE 0 (ISSUE NOT COOPERATING)	CARE A - Stable
4	Bassah-Chahal (Group) Highway Private Limited	Construction	Term Loan	Unlisted	CARE BB (Under Credit watch with Developing Implications)	Provisional CARE BBB - (C) - Stable
5	GRM Metals Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB - Stable / CARE AA+	CARE BBB - Stable / CARE A3
6	Gestatelq University	Education	Bank Overdraft	Unlisted	CARE A4 (ISSUE NOT COOPERATING)	CARE A2
7	Gestatelq University	Education	Term Loan	Unlisted	CARE BB	CARE BBB - Stable
8	Gestatelq University	Education	Bank Guarantees	Unlisted	CARE BB	CARE BBB - Stable
9	Gestatelq University	Education	Term Loan	Unlisted	CARE BB	CARE BBB - Stable
10	Genus Extrusions Limited	Electrical Equipment	Trading Credit in Foreign Currency	Unlisted	CARE A+	CARE A3
11	Genus Extrusions Limited	Electrical Equipment	Bank Guarantees	Unlisted	CARE A+	CARE A3
12	Genus Extrusions Limited	Electrical Equipment	Multi-Currency Bill Purchase	Unlisted	CARE A+	CARE A3
13	Genus Extrusions Limited	Electrical Equipment	Foreign Bill Discounting	Unlisted	CARE A+	CARE A3
14	Genus Extrusions Limited	Electrical Equipment	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
15	Greenwood Power Systems Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE BB - Stable	CARE BBB - Stable
16	Greenwood Power Systems Private Limited	Electrical Equipment	Bank Overdraft	Unlisted	CARE BB - Stable	CARE BBB - Stable
17	Greenwood Power Systems Private Limited	Electrical Equipment	Bank Guarantees	Unlisted	CARE BB - Stable / CARE AA+	CARE BBB - Stable / CARE A3
18	GRV Spines Private Limited	Travels	Cash (Secured) Limit	Unlisted	CARE A+	CARE A3
19	GRV Spines Private Limited	Travels	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
20	GRV Spines Private Limited	Travels	Cash Credit	Unlisted	CARE BB - Stable	CARE BBB - Stable
21	GRV Spines Private Limited	Travels	Bank Guarantees	Unlisted	CARE BB - Stable / CARE AA+	CARE BBB - Stable / CARE A3
22	Happy Industrial Parks (Village) Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BB - (D) - Stable	CARE BBB - Stable
23	Impregio Solutions Limited	Information Technology & IT Enabled Service	SCGC	Unlisted	CARE A+	CARE A3
24	Isar Energy Limited	Electricity - Generation	Term Loan	Unlisted	CARE B+ (Under Credit watch with Developing Implications)	CARE A - Stable
25	Isar Energy Limited	Electricity - Generation	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
26	Isar Yu. S&M Private Limited	Travels	Cash Credit	Unlisted	CARE BB - Stable / CARE AA+	CARE BBB - Stable / CARE A3
27	Orion Craft Limited	Other manufacturing	SCGC	Unlisted	CARE A+	CARE A3
28	Orion Craft Limited	Other manufacturing	EPFPC	Unlisted	CARE A+	CARE A3
29	Orion Craft Limited	Other manufacturing	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
30	Oriental Pathways (Pvt) Private Limited	Construction	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
31	Pinnacle Hospitals India Private Limited	Human health and social work activities	Bank Guarantees	Unlisted	CARE A+	CARE A3
32	Pinnacle Hospitals India Private Limited	Human health and social work activities	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
33	Pinnacle Hospitals India Private Limited	Human health and social work activities	Cash Credit	Unlisted	CARE BB - Stable	CARE BBB - Stable
34	Padma Educational Trust	Education	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
35	Padma Educational Trust	Education	Cash Credit	Unlisted	CARE BB - Stable	CARE BBB - Stable
36	Shankar Soya Concepts	Food and food products	EPFPC	Unlisted	CARE A+	CARE A3
37	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
38	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
39	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB (Under Credit watch with Developing Implications)	CARE BBB - Stable
40	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
41	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
42	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
43	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
44	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
45	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
46	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
47	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
48	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
49	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable
50	Shankar Soya Concepts	Food and food products	Term Loan	Unlisted	CARE BB - Stable	CARE BBB - Stable